

Bitcoin and BlockChain: Further Disruption? Internet, Software?



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Internet and Software

(Old Dog – New Tricks?)



New World Order?

Bitcoin removes central authorities (or intermediaries) from payment and banking:

- “Now we have a small piece of pure, incorruptible mathematics enshrined in computer code that will allow people to solve the thorniest problems without reference to “the authorities”.

CAN THIS ALSO WORK FOR THE INTERNET (and software)?

- There is a growing mood that nobody can be trusted with our money or our data.
- “The old order: controlling the internet”
 - The internet, rife with accidental data leaks [...] and government eavesdropping, is crying out for anarchic disruption. Lack of trust in banks has become lack of trust in the guardians of cyberspace.

<http://www.telegraph.co.uk/technology/news/10881213/The-coming-digital-anarchy.html>

Now what? The author writes:

“the very same people [‘hackers’ or ‘coders’] who helped create these mega-corporations are now working on ‘disruptive technologies’ to replace them.”

HOW?????

New Tools for the Internet?

- Replace ICANN domain Internet name system with NameCoin
- Replace Twitter by Twister:
 - Example: an activist in the Middle East posting messages critical of the government
 - no central company to subpoena or coerce into handing out details of users.
- Bitmessage for email?
- Elections on blockchain
- An online data storage service Storj sitting atop the Bitcoin network.
 - users' files would be hidden inside the blockchain (rather pointers to storage locations)
 - share your CPU and storage and earn some bitcoins...
 - bitcoin already is the largest supercomputing network in the world

